

Harding, Loevner Funds, Inc.

Russian Holdings Weights

As of March 3, 2022

Security Exchange:	Lukoil (Oil & gas producer)	NOVATEK (Gas producer)	Sberbank (Commercial bank)	Yandex (Internet search engine)	Total
	US - OTC - ADR	London - Euroclear - GDR	London - Euroclear - GDR	US - NASDAQ - Common Stock	
Global Equity Portfolio	-	-	-	-	-
International Equity Portfolio	0.1%	-	-	0.1%	0.2%
Emerging Markets Portfolio	0.1%	<0.1%	<0.1%	0.2%	0.3%
Institutional Emerging Markets Portfolio	0.1%	<0.1%	<0.1%	0.2%	0.3%
International Small Companies Portfolio	-	-	-	-	-
Frontier Emerging Markets Portfolio	-	-	-	-	-
Chinese Equity Portfolio	-	-	-	-	-
International Equity Research Portfolio	<0.1%	<0.1%	<0.1%	<0.1%	<0.1%
Global Equity Research Portfolio	<0.1%	<0.1%	<0.1%	<0.1%	<0.1%
Emerging Markets Research Portfolio	0.1%	<0.1%	<0.1%	0.1%	0.2%

All holdings and country allocations are subject to review and adjustment in accordance with the Portfolio's investment strategy and may vary in the future, and should not be considered recommendations to buy or sell any security. The Portfolio is actively managed therefore holdings may not be current.

The Portfolio's investment objectives, risks, charges and expenses must be read and considered carefully before investing. The Prospectus contains this and other important information about the investment company. It may be obtained by visiting www.hardingloevnerfunds.com or a free hard-copy version is available by calling (toll free) (877) 435-8105. Read the prospectus carefully before investing.

Mutual Fund investing involves risk. Principal loss is possible.

The Harding Loevner Funds are distributed by Quasar Distributors, LLC.